sector, the latest figures of advances outstanding as on last Friday of September, 1990 (latest available) in respect of Jammu & Kashmir area are as under :—

Number of accounts : 2602

Amount Outstanding : Rs. 25.28 crores

The recovery position in respect of each sector of advances of banks is not maintained in RBI. The steps taken, in general, by RBI for improving recovery are as follows :—

1. Banks have been impresed upon to institute a viable recovery system with a view to help recycling the resources of the banks to the needy and productive sectors of the economy on the one hand, and to improve the profitability and viability of the lending banks, on the other.

2. The Chief Executive of the banks have been advised to pay their personal attention to the monitoring of large advances.

3. Introduction of a comprehensive and uniform grading system to indicate the health of individual advances for the purpose of their effective monitoring and follow up.

4. To keep a watch on the recovery of top sticky accounts at the Board level.

5. Taking action against the officials where advances are found to have become sticky due to their negligence, inefficiency, etc.

India's Growth Rates

753. SHRI RAMDAS AGARWAL : Will the Minister of FINANCE be pleased to state :

(a) whether Government's attention has been drawn to a news item in Hindustan Times of 16th April, 1992 captioned "India's growth rates to rise by five percent" based on Global Economic prospects and the Developing countries 1992 report published in Washington by the World Bank ;

(b) if so, the details thereof ;

(c) whether India's present economic reforms would help in restoring growth momentum by the mid-1990 leading to an average growth rate of nearly five percent a year as predicted by the Word Bank ;

(d) whether India would be able to finance the domestic investment requirements largely from our own savings in case of limited external financial help received during 1992-93 ; and

(e) if so, the details in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) and (b) Yes, Sir. According to the news item appearing in Hindustan Times of 16-4-1992 *inter-alia*, India's economic reforms are expected to help in restoring growth mo momentum by the mid-1990 leading to a average growth rate of five per cent a year

(c) Economic reforms initiated in trade industry, pubic sector, external sector an fiscal front are expected to provide dyna mism and increase the competitiveness o the economy. As a result the GDP growt rate during the Eighth Five Year Pla (1992—97) is expected to be over five pe cent.

(d) and (e) India's dependence on foreig assistance for implementation of investmer programmes has been minimal so fa About 90 per cent of funds required hav been met through internal resources. A per the Directional Paper for the Eight Five Year Plan (1992—97), published b the Planning Commission in Decembe 1991, for a growth rate of 5.6 per cent GDP, the total investment requiremer will be 23 per cent of GDP. This will b financed by gross domestic saving rate 21.6 per cent of GDP and a net inflow foreign capital of 1.4 per cent GDP.

Depriving Rajasthan of its due Share Certain Receipts

754. SHRI RAM DAS AGARWAL : W the Minister of FINANCE be pleased state :

(a) whether his attention has been draw to the reported interview of Chief Mini ter of Rajasthan in Jaipur on 10th Apr